



Énergie NB Power

Groupe Group

Press Release

March 1, 2007

NB Power and Vector Wind Energy Inc. Sign 20-Year Power Purchase Agreement for up to 21 MW of Wind Energy

NB Power and Vector Wind Energy Inc. signed a 20-year power purchase agreement for up to 21MW of wind power in 2008. Vector will construct, own and operate the Fairfield Hill wind farm, located in Westmorland County.

“We are pleased to add to our portfolio of renewable generating assets with the development of the Fairfield Hill project,” said David Hay, NB Power President and CEO. “This project will provide approximately 64,000 MWh of wind electricity per year, enough to supply approximately 3,700 homes per year.”

Vector Wind Energy Inc. is a wholly-owned subsidiary of Canadian Hydro Developers Inc. (KHD: TSX) of Calgary, Alberta. Canadian Hydro owns and operates 18 EcoLogo^M certified renewable energy plants totalling 230 MW in British Columbia, Alberta and Ontario.

“The Government of New Brunswick is pleased that the excellent potential of the Fairfield Hill area will be developed to provide electricity from renewable resources for New Brunswick residents,” said Energy Minister Jack Keir. “We look forward to continuing our progress toward developing our renewable energy portfolio.”

This agreement is the second to be signed since NB Power announced it would acquire 200 MW of wind power generating capacity by 2009. On January 19, 2007, NB Power signed a 25-year power purchase agreement with a large Alberta-based developer for 75 MW of wind power, located in Albert County.

The development of wind energy projects will increase renewable energy in the province, resulting in local economic development, increased diversity of power supply and a greater reliance on domestic resources for electricity generated and sold in New Brunswick.

In addition to its wind initiatives and its participation in the Electric Power Research Institute tidal power study, NB Power is exploring other options to obtain incremental renewable energy to meet provincial targets. Other potential sources include biomass, small hydro and electricity generated from landfill gas.

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