



# Énergie NB Power

## Press Release

September 29, 2009

### **NB Power announces closure of the Grand Lake Generating Station and NB Coal Ltd.**

**Fredericton, NB** - NB Power will close the Grand Lake Generating Station when its operating license expires in June 2010. As a result of its only customer ceasing operations, NB Coal Ltd. will close in December of this year.

“These have been strong, reliable assets which have come to the end of their life. NB Power has been a part of the community for more than 75 years and this decision was very carefully considered”, said David Hay, President and CEO of NB Power. “The Grand Lake Generating Station is an aging facility and is facing many environmental and economic challenges. Due to the nature of coal mined in Minto, pending environmental regulations make it uneconomical to continue operation of NB Coal, and the Grand Lake Generating Station beyond its current operating license. Since 2000, the Grand Lake Generating Station has been the only customer of NB Coal. We will naturally work with the community during this transition.”

Built in 1931, the Grand Lake Generating Station was NB Power’s first thermal plant. It was built to serve the city of Fredericton and the cotton mill in Marysville. Situated on the shores of Grand Lake, its location was perfect since it was virtually on top of its fuel supply – the Minto coalfields – and only 30 miles from its customers.

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